



PSC NEWS

Missouri Public Service Commission

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FY-05-135

FOR IMMEDIATE RELEASE

JANUARY 14, 2005

PSC APPROVES AGREEMENT REACHED IN ROARK WATER & SEWER COMPANY RATE CASES

JEFFERSON CITY--The Missouri Public Service Commission has approved an agreement authorizing the Roark Water & Sewer Company of Branson, Missouri, to increase sewer revenues for service rendered on and after January 18, 2005. There will be no change in the annual water revenues of the Company.

Under the agreement, Roark Water & Sewer Company will increase sewer revenues by approximately \$14,800. When the water and sewer company filed its rate requests in August, it sought to increase annual sewer revenues by approximately \$206,000 and water revenues by approximately \$64,660 a year.

The PSC Staff conducted a thorough audit of the books and records of Roark Water & Sewer Company. Based on that audit, Staff recommended an increase in annual sewer revenues and said Roark's water service operation was actually overearning by approximately \$59,900 a year. Staff determined that the Company's need for additional sewer service revenues should be offset, at least in part, by the water service overearnings, limiting the sewer increase recommendation to approximately \$14,800.

For a residential customer using approximately 6,000 gallons of water a month, sewer rates will go from the current monthly rate of \$42.89 to \$47.86 a month. Water rates stay virtually the same as current rates for the residential customer using 6,000 gallons a month.

The agreement approved by the Commission was submitted by the Roark Water & Sewer Company and the PSC Staff. The agreement was not opposed by the Office of the Public Counsel, a separate state agency representing the general public before the PSC.

Roark Water & Sewer Company serves 360 sewer customers and 375 water customers in Stone and Taney Counties near Branson, Missouri.